

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

SUNSTONE VENTURES LLC
9167 BAY POINT DR
ORLANDO FL 32819-4804



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	52273 2969
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	60 60	50 50	Lease: 17408 Type: REAL Owner #: 52273 Legal: EDMUNDS (1H) EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL #1H RRC# 27224 .000164 Royalty Interest Category: G1 Railroad #: 27224
HB1984: The Appraised value of \$50 in 2024 as compared to \$60 in 2019 is a 16.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	60 60	0 0	50 50

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	110 110	50 50	Lease: 25733 Type: REAL Owner #: 52273 Legal: STARNES (01) PALMER PETROLEUM AB-23 J MITCHELL SURVEY .000334 Royalty Interest Category: G1 Railroad #: 25733 HB1984: The Appraised value of \$50 in 2024 as compared to \$710 in 2019 is a 92.96% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	110 110	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,210 1,210	430 430	Lease: 113253 Type: REAL Owner #: 52273 Legal: WAKEFIELD L A G/U 3 (01) PARTEN OPERATING AB-34 HIRAM WALKER SURVEY RRC #113253 WELL #1 .017310 Royalty Interest Category: G1 Railroad #: 113253 HB1984: The Appraised value of \$430 in 2024 as compared to \$1,200 in 2019 is a 64.17% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,210 1,210	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	230 230	180 180	Lease: 114983 Type: REAL Owner #: 52273 Legal: ROSCOE BAYLESS UNIT 1 (01) PARTEN OPERATING AB-189 JOSHUA ROBBINS SURVEY RRC #114983 WELL #1 .000422 Royalty Interest Category: G1 Railroad #: 114983 HB1984: The Appraised value of \$180 in 2024 as compared to \$190 in 2019 is a 5.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	230 230	0 0	180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd		40 40	Lease: 154001 Type: REAL Owner #: 52273 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .000083 Override Royalty Category: G1 Railroad #: 32367 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	750 750	700 700	Lease: 269655 Type: REAL Owner #: 52273 Legal: SAMUEL GAS UNIT #1 E2 OPERATING LLC AB 144 T LAMB SURVEY WELL #1 RRC# 27861 .014667 Royalty Interest Category: G1 Railroad #: 27861 HB1984: The Appraised value of \$700 in 2024 as compared to \$110 in 2019 is a 536.36% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	750 750	0 0	700 700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	40 40	10 10	Lease: 281495 Type: REAL Owner #: 52273 Legal: LEGGETT (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281495 .001627 Royalty Interest Category: G1 Railroad #: 281495 HB1984: The Appraised value of \$10 in 2024 as compared to \$280 in 2019 is a 96.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	40 40	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	740 740	140 140	Lease: 282311 Type: REAL Owner #: 52273 Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311 .003889 Royalty Interest Category: G1 Railroad #: 282311 HB1984: The Appraised value of \$140 in 2024 as compared to \$970 in 2019 is a 85.57% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	740 740	0 0	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	210 210	80 80	Lease: 284263 Type: REAL Owner #: 52273 Legal: STEWART (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 284263 .001401 Royalty Interest Category: G1 Railroad #: 284263 HB1984: The Appraised value of \$80 in 2024 as compared to \$310 in 2019 is a 74.19% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	210 210	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,340 1,340	790 790	Lease: 752134 Type: REAL Owner #: 52273 Legal: TURNER (01) E2 OPERATING LLC AB 198 N RHODES SURVEY WELL #1 RRC# 271286 .001706 Royalty Interest Category: G1 Railroad #: 271286 HB1984: The Appraised value of \$790 in 2024 as compared to \$370 in 2019 is a 113.51% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,340 1,340	0 0	790 790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	20 20	10 10	Lease: 776500 Type: REAL Owner #: 52273 Legal: BARR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC#278702 .000635 Royalty Interest Category: G1 Railroad #: 278702 HB1984: The Appraised value of \$10 in 2024 as compared to \$160 in 2019 is a 93.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	20 20	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,090 1,090	860 860	Lease: 780186 Type: REAL Owner #: 52273 Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .007303 Royalty Interest Category: G1 Railroad #: 27175 HB1984: The Appraised value of \$860 in 2024 as compared to \$1,240 in 2019 is a 30.65% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,090 1,090	0 0	860 860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	70 70	70 70	Lease: 785429 Type: REAL Owner #: 52273 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .001264 Royalty Interest Category: G1 Railroad #: 278455 HB1984: The Appraised value of \$70 in 2024 as compared to \$120 in 2019 is a 41.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	70 70	0 0	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	550 550	160 160	Lease: 797501 Type: REAL Owner #: 52273 Legal: MARCELLA (01) E2 OPERATING LLC AB 5 G BADILLO SURVEY WELL #1 RRC# 281298 .009427 Royalty Interest Category: G1 Railroad #: 281298 HB1984: The Appraised value of \$160 in 2024 as compared to \$470 in 2019 is a 65.96% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	550 550	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	20 20	Lease: 813724 Type: REAL Owner #: 52273 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .000230 Royalty Interest Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$20 in 2024 as compared to \$40 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	110 110	30 30	Lease: 824709 Type: REAL Owner #: 52273 Legal: BARR (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 284470 .000635 Royalty Interest Category: G1 Railroad #: 284470 HB1984: The Appraised value of \$30 in 2024 as compared to \$330 in 2019 is a 90.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	110 110	0 0	30 30

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd	6,560 6,560	0 0	3,620 3,620		

